

Call for Candidates

If you would like to be a member of Rancho Federal's Board of Directors, now is the time to act. At the Credit Union annual meeting each year, the vacancies on the board will be filled. The board consists of seven (7) directors. Each director shall be elected for a term of three (3) years. Terms of office are staggered in order to have experienced officials serving with the new officials. Candidates are sought to fill 3 vacancies on the Board of Directors.

Each year, the Nominating Committee nominates enough persons to fill the number of terms expiring and/or the number of vacancies on the Board. If there are more nominees than vacancies, a ballot election will become necessary.

To be selected as a nominee by the Nominating Committee, you must be:

- a member in good standing of the Credit Union for at least two consecutive years
- be at least 18 years of age
- be willing to agree to a criminal background check and a credit check; and be bondable
- have the ability to understand financial institution concepts

How to contact our Nominating Committee

Candidates must submit a written request for consideration and a brief biography with qualifications no later than **June 29th, 2010**. Forms may be emailed to mbonca@ranchofcu.org or mailed directly to: **Nominating Committee, Rancho Federal Credit Union, PO Box 2728, Downey, CA, 90242**. Your letter should contain your contact information: Name, Address, phone, email, Social Security Number, Member Number, Acknowledgment that you are over 18, and consent to a criminal background and credit check.

Next, the Nominating Committee interviews potential candidates and asks about volunteer, professional and educational experience, and interests. Candidates are provided with a list of the fiduciary duties and obligations of a board member, and informed of their responsibilities. The Nominating Committee will announce nominated candidates in **August**. Potential candidates are informed of their approval or rejection by the Nominating Committee. If rejected, candidates may choose to be nominated by petition.

How to Petition for Candidacy

Members who wish to become candidates for a position on the Board by petition will be provided with petition forms on which to collect signatures. You may choose one or both of these options to collect the signatures of Rancho Federal Credit Union members:

1. Collect signatures from members in person outside any branch office. You may delegate volunteers to assist with signature gathering.
2. Place petition forms inside the branch, accompanied by printed information about yourself. The printed information should fit readably on an 8.5" x 11" sheet, and must include:
 - Your name and occupation
 - Any qualifications for the Board position
 - The length of your membership
 - Why you wish to serve
 - A phone number or address where you can be contacted

You must collect a verified number of signatures equal to one (1) percent of the membership (as counted on November 30 of the year prior to the election) in order to have your name placed on the ballot as a candidate (approximately 116 signatures). Branch personnel will place the petitions and accompanying information in an accessible place for members visiting the branch. It will be your responsibility to make arrangements to submit the completed petitions to an official of the credit union by **August 16th, 2010**. The Credit Union's Internal Audit Manager will verify the information you provide, and signatures collected. Providing false information to accompany the petition will disqualify you as a candidate, regardless of the number of signatures collected.

After the signatures are verified, your bio (along with other candidates and those who may run for reelection) will be posted in branches by **August 23rd, 2010**.

If necessary, In-Branch Voting will be held **September 20-23**

If there are no further nominations, then election will be conducted by acclamation at the Annual Meeting and not by ballot. There are no nominations from the floor.

The Annual Meeting will be held at 4:30 pm, Sept. 27, 2010, in the lobby of Downey HQ at 12620 Erickson Ave.

If you need more information about our volunteer Board positions, please call 562-803-6401 ext 302 or send an email to mbonca@ranchofcu.org.