

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES
THIS NOTICE EXPLAINS OUR OVERDRAFT COURTESY PAY PROTECTION PROGRAM

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that comes with your account. We call this **Overdraft Courtesy Pay Protection**.
2. We also offer overdraft transfer, such as a link to another account which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

➤ **What is standard Overdraft Courtesy Pay Protections that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks
- Teller Window Transactions
- In-Person Cash Withdrawals
- ACH Transactions
- Online Bill Pay
- Recurring Debit Card Transactions

We will not authorize and pay overdrafts for the following types of transactions without your PRIOR consent.

- ATM transactions
- Everyday Debit Card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

- You must deposit the full amount of the overdraft balance within thirty (30) consecutive calendar days, including any fees assessed, and maintain a positive balance for at least one business day to continue to receive Overdraft Courtesy Pay Protection.

➤ **What fees will I be charged if Rancho Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$29** each time we pay an overdraft
- There is a limit of 5 Overdraft Courtesy Pay fees (\$145.00) per day on the total fees we can charge you for overdrawing your account

An Overdraft Courtesy Pay service fee will be charged to your checking account for each overdraft item that is cleared on your checking account through the Overdraft Courtesy Pay Protection service. If presentation of an item is done multiple times, more than one Overdraft Courtesy Pay fee may be charged on the same item.

Rancho FCU will not pay items if your account does not have available funds (including the Overdraft Courtesy Pay Protection limit) to cover the item(s) and the amount of any fee(s).

➤ **What if I want Rancho Federal Credit Union to EXTENDED coverage to authorize and pay overdrafts on my ATM and everyday Debit Card transactions?**

If you want us to EXTENDED coverage to authorize and pay overdrafts on ATM and everyday Debit Card transactions, complete the form below and present it at a branch or mail it to: PO Box 2728 Downey, CA 90242, or call (866) 855-9050 . You can revoke your authorization for Rancho Federal Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

Initial for EXTENDED COVERAGE

_____ I want Rancho FCU to authorize and pay overdrafts on my ATM and everyday DEBIT CARD transactions.

Initial for STANDARD COVERAGE

_____ I do not want Rancho FCU to authorize & pay overdrafts on my ATM and everyday DEBIT CARD transactions.

Account #: _____ Print Name: _____

Signature: _____ Date: _____