

SKIP-A-PAY

Request Form

I select to skip my payment for

(select ONE MONTH only):

☐ June ☐ July ☐ August

Skip-a-Pay Processing Fee of \$25 per Loan :

Please take \$25/\$50 processing fee from my:

☐ Savings ☐ Checking ☐ Payment Enclosed

1. Account # _____ Loan ID #: _____

Loan Description _____

Current Payment Due Date: _____

2. Account # _____ Loan ID #: _____

Loan Description _____

Current Payment Due Date: _____

Member Name _____

Daytime # _____

Email: _____

**All borrowers on each loan must sign
the Skip-A-Pay Request Form**

Borrower's Signature:

X _____

Date: _____

Co-Borrower's Signature:

X _____

Date: _____

**Please read the important
information on the reverse**

PRESORTED
FIRST CLASS MAIL
US POSTAGE
PAID
LOS ANGELES, CA
PERMIT #896

Rancho Federal
CREDIT UNION
12620 Erickson Ave.
Suite H
Downey CA 90242



Enjoy Your Summer
EVEN MORE
with
SKIP-A-PAY

**Skip a Payment this
Summer on Your
Rancho Federal Loans!**



Rancho Federal
CREDIT UNION

RanchoFCU.org • 866.855.9050

SKIP-A-PAY

**Have Some Extra
Fun This Summer!**



Rancho Federal
CREDIT UNION

 Cut Here

Rancho Federal
CREDIT UNION
12620 Erickson Ave.
Suite H
Downey CA 90242

**Rancho Federal Credit Union
PO Box 2728
Downey, CA 90242**

PLACE
STAMP
HERE

Important Information Please Read

Your loan(s) at Rancho Federal Credit Union must be current, with no collection action pending.

Home loans, Mastercard, PAL, Share and Certificate Secured loans are not eligible for Skip-a-Pay. Your account must be in good standing. If you are not sure about your account status or if your loan qualifies, please call us at (866)-855-9020. Skip-a-Pay requests are based upon approved criteria. You can confirm processing of your Skip-a-Pay request by reviewing your monthly statement and the next payment due date on your loan.

Complete the form and return via postal mail: Rancho Federal Credit Union, PO Box 2728, Downey, CA 90242, fax to: 562.803.4461 or email to: memserv@ranchofcu.org. The request to Skip-a-Pay must be received at least 10 business days before your payment due date.

- New loans funded in June, July or August are ineligible.
- The Skip-A-Pay option in no way alters the terms and conditions of my original loan contract as previously disclosed. Interest at the agreed rate will continue to accrue on the unpaid balance of my loan. Skip-a-Pay will extend the maturity date of the loan and based on the size of the loan balance, the interest may be greater than the amount of the next regular loan payment.
- Loan payments made by payroll deduction or transfer will remain in the share account. If your loan is currently paid by ACH (Automatic) payment transaction from another financial institution, you will need to contact them to stop the transaction for that particular month.
- Please be advised that if you have GAP coverage on your loan(s) and elect to participate in the Skip-a-Pay Program, future claims may be reduced by the amount of deferred (skipped) payments.

Fold Here, Tape Shut, Affix Stamp