

2025 Annual Meeting Minutes

Date: February 24, 2025

Call to Order

The meeting was held at the Downey corporate office and virtually via Zoom. Board Chair Jason Lockhart called the meeting to order at 4:36 p.m. Board Chair asked for verification that a quorum was present by evidence of member's registered and joined on Zoom. The quorum was certified by David Rivera.

Approval of 2024 Minutes

CEO Beatrice Scott directed members to review the printed minutes of the previous year's annual meeting, which were included in the members meeting packets. Motion by Susan Martinez, seconded by Paul Stewart to approve the 2024 minutes. Motion carried.

Financial Statement

CFO Edgar Corona directed members to review the printed December 2024 Financial Statement. A printed version is included in the member packet.

Chairman's Report

CEO Beatrice Scott directed members to review the Chairman's report. A written version is included in member packets. Motion by Susan Martinez, seconded by David Rivera.

Supervisory Committee Report

CEO Beatrice Scott directed members to review the Supervisory Committee Report. A written version is included in member packets. Motion by Rachel Casillas, seconded by Charles Whitehead.

Treasurer's Report

CEO Beatrice Scott directed members to review the Treasurer's report. A written version is included in member packets. Motion by Edgar Corona, seconded by Susan Martinez.

New Business

CEO Beatrice Scott asked for any New Business. No New Business was presented.

Open Forum

CEO Beatrice Scott opened the floor to any questions from the members. No questions were asked.

Director Election

CEO Beatrice Scott reported that the director's election for this year's three seats was uncontested, and the election would therefore be accomplished by acclamation of the three nominees. Motion by Rachel Casillas. Seconded by Susan Martinez to elect, for three terms, Jason Lockhart, Charles Whitehead, and Emery Sipos.

Adjournment

Board Chair Jason Lockhart adjourned the meeting at 4:41 p.m. with no opposition. Motion by Rachel Casillas. Seconded by Charles Whitehead.